

AL MEERA CONSUMER GOODS COMPANY Q.S.C. INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (UNAUDITED) 31 MARCH 2017

INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS

For the three months ended 31 March 2017

	Three months ended 31 March	
	2017	2016
	(Unaudited)	
	QR	QR
Continuing operations		
Sales	644,072,902	641,242,453
Cost of sales	(538,898,753)	(541,585,354)
Gross profit	105,174,149	99,657,099
Shops rental income	17,698,463	17,541,594
Other income	8,804,541	10,418,577
General and administrative expenses	(75,869,054)	(65,635,302)
Depreciation and amortisation	(13,937,518)	(11,723,336)
Share in net loss of associates	(277,683)	(404,925)
Finance costs	(1,063,460)	(404,247)
Profit before tax from continuing operations	40,529,438	49,449,460
Income tax expense	-	-
Profit for the period from continuing operations	40,529,438	49,449,460
PROFIT FOR THE PERIOD	40,529,438	49,449,460
Attributable to:		
Equity holders of the parent	40,516,263	49,403,900
Non-controlling interests	13,175	45,560
	40,529,438	49,449,460
Earnings per share		
Basic and diluted earnings per share attributable to equity holders of the parent from continuing operations	2.03	2.47

INTERIM CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME

For the three months ended 31 March 2017

	Three months ended 31 March	
	2017	2016
	(Unaudited)	
	QR	QR
PROFIT FOR THE PERIOD	40,529,438	49,449,460
<i>Other comprehensive income not to be reclassified to profit or loss in subsequent periods</i>		
<i>Investment securities:</i>		
Net change in the fair value	2,076,207	(5,431,645)
Total other comprehensive income	2,076,207	(5,431,645)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	42,605,645	44,017,815
Attributable to:		
Equity holders of the parent	42,592,470	43,972,255
Non-controlling interests	13,175	45,560
	42,605,645	44,017,815

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 March 2017

	31 March 2017 (Unaudited) QR	31 December 2016 (Audited) QR
Assets		
Non-current assets		
Property and equipment	1,010,629,327	920,678,425
Goodwill	344,097,998	344,097,998
Other intangible assets	6,906,092	7,288,654
Investment securities	163,159,299	159,926,871
Investment in associates	98,497	98,497
Total non-current assets	1,524,891,213	1,432,090,445
Current assets		
Inventories	185,699,019	184,862,105
Accounts receivable and prepayments	70,568,379	64,898,722
Amounts due from related parties	8,665,735	8,477,240
Bank balances and cash	280,681,517	500,553,676
Total current assets	545,614,650	758,791,743
TOTAL ASSETS	2,070,505,863	2,190,882,188
EQUITY AND LIABILITIES		
Equity		
Share capital	200,000,000	200,000,000
Legal reserve	901,289,603	901,289,603
Optional reserve	21,750,835	21,750,835
Other reserves	(5,044,510)	(7,120,717)
Retained earnings	141,803,373	285,829,206
Equity attributable to equity holders of the parent	1,259,799,301	1,401,748,927
Non-controlling interests	40,904,026	40,890,851
Total equity	1,300,703,327	1,442,639,778
Non-current liabilities		
Interest bearing loans and borrowings	120,402,398	121,546,529
Employees' end of service benefits	29,912,469	28,843,897
Total non-current liabilities	150,314,867	150,390,426
Current liabilities		
Accounts payable and accruals	607,088,936	585,505,538
Deferred tax liability	-	36,337
Interest bearing loans and borrowings	12,398,733	12,310,109
Total current liabilities	619,487,669	597,851,984
Total Liabilities	769,802,536	748,242,410
TOTAL EQUITY AND LIABILITIES	2,070,505,863	2,190,882,188

Dr. Saif Saeed Al Sowaidi
Vice Chairman

Johannes Jacobus Lombard
Acting Chief Executive Officer