

## AL MEERA CONSUMER GOODS COMPANY Q.S.C. INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (UNAUDITED) 30 SEPTEMBER 2017

### INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS

For the nine months ended 30 September 2017

|   | Nine months ended 30 September |                    |
|---|--------------------------------|--------------------|
|   | 2017                           | 2016               |
|   | (Unaudited)                    |                    |
|   | QR                             | QR                 |
| Sales   | 2,107,908,085                  | 1,934,185,083      |
| Cost of sales   | (1,760,784,751)                | (1,620,328,996)    |
| <b>GROSS PROFIT</b>   | <b>347,123,334</b>             | <b>313,856,087</b> |
| Shops rental income   | 52,605,040                     | 53,324,002         |
| Other income  | 14,972,182                     | 15,441,830         |
| General and administrative expenses   | (231,060,290)                  | (206,539,004)      |
| Depreciation and amortisation expenses  | (42,905,433)                   | (35,711,775)       |
| Finance costs   | (3,110,867)                    | (2,151,376)        |
| Share of loss of an associate   | (1,020,304)                    | (1,073,990)        |
| <b>Profit before tax</b>  | <b>136,603,662</b>             | <b>137,145,774</b> |
| Income tax benefit  | 147,507                        | -                  |
| <b>PROFIT FOR THE PERIOD</b>  | <b>136,751,169</b>             | <b>137,145,774</b> |
| <b>Attributable to:</b>   |                                |                    |
| Equity holders of the parent  | 136,700,319                    | 136,845,349        |
| Non-controlling interests   | 50,850                         | 300,425            |
|   | <b>136,751,169</b>             | <b>137,145,774</b> |
| Basic and diluted earnings per share attributable to equity holders of the parent | 6.84                           | 6.84               |

### INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the nine months ended 30 September 2017

|  | Nine months ended 30 September |                    |
|--|--------------------------------|--------------------|
|  | 2017                           | 2016               |
|  | (Unaudited)                    |                    |
|  | QR                             | QR                 |
| <b>PROFIT FOR THE PERIOD</b>   | <b>136,751,169</b>             | <b>137,145,774</b> |
| <b>Other comprehensive income not to be reclassified to profit or loss in subsequent periods</b> |                                |                    |
| <b>Investment securities:</b>  |                                |                    |
| Net change in the fair value of investment securities  | (20,682,753)                   | (4,160,822)        |
| <b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>   | <b>116,068,416</b>             | <b>132,984,952</b> |
| <b>Attributable to:</b>  |                                |                    |
| Equity holders of the parent   | 116,017,566                    | 132,684,527        |
| Non-controlling interests  | 50,850                         | 300,425            |
|  | <b>116,068,416</b>             | <b>132,984,952</b> |

### INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

At 30 September 2017

|  | 30 September 2017    | 31 December 2016     |
|--|----------------------|----------------------|
|  | (Unaudited)          | (Audited)            |
|  | QR                   | QR                   |
| <b>ASSETS</b>  |                      |                      |
| <b>Non-current assets</b>                                  |                      |                      |
| Property and equipment                                     | 1,092,405,326        | 920,678,425          |
| Goodwill   | 344,097,998          | 344,097,998          |
| Other intangible assets                                    | 6,138,547            | 7,288,654            |
| Investment securities                                      | 156,850,213          | 159,926,871          |
| Investment in an associates                                | 98,497               | 98,497               |
| Deferred tax assets  | 111,169              | -                    |
| <b>Total non-current assets</b>                            | <b>1,599,701,750</b> | <b>1,432,090,445</b> |
| <b>Current assets</b>                                      |                      |                      |
| Inventories  | 191,714,227          | 184,862,105          |
| Trade and other receivables                                | 86,625,464           | 64,898,722           |
| Amounts due from related parties                           | 9,687,798            | 8,477,240            |
| Bank balances and cash                                     | 274,297,263          | 500,553,676          |
| <b>Total current assets</b>                                | <b>562,324,752</b>   | <b>758,791,743</b>   |
| <b>TOTAL ASSETS</b>  | <b>2,162,026,502</b> | <b>2,190,882,188</b> |
| <b>EQUITY AND LIABILITIES</b>                              |                      |                      |
| <b>Equity</b>  |                      |                      |
| Share capital  | 200,000,000          | 200,000,000          |
| Legal reserve  | 901,289,603          | 901,289,603          |
| Optional reserve   | 21,750,835           | 21,750,835           |
| Other reserves   | (21,061,598)         | (7,120,717)          |
| Retained earnings  | 232,556,181          | 285,829,206          |
| <b>Equity attributable to equity holders of the parent</b> | <b>1,334,535,021</b> | <b>1,401,748,927</b> |
| Non-controlling interests                                  | 40,941,701           | 40,890,851           |
| <b>Total equity</b>  | <b>1,375,476,722</b> | <b>1,442,639,778</b> |
| <b>Non-current liabilities</b>                             |                      |                      |
| Interest bearing loans and borrowings                      | 111,851,926          | 121,546,529          |
| Employees' end of service benefits                         | 31,039,605           | 28,843,897           |
| <b>Total non-current liabilities</b>                       | <b>142,891,531</b>   | <b>150,390,426</b>   |
| <b>Current liabilities</b>                                 |                      |                      |
| Trade and other payables                                   | 630,733,800          | 585,505,538          |
| Deferred tax liability                                     | -                    | 36,337               |
| Interest bearing loans and borrowings                      | 12,924,449           | 12,310,109           |
| <b>Total current liabilities</b>                           | <b>643,658,249</b>   | <b>597,851,984</b>   |
| <b>Total liabilities</b>                                   | <b>786,549,780</b>   | <b>748,242,410</b>   |
| <b>TOTAL EQUITY AND LIABILITIES</b>                        | <b>2,162,026,502</b> | <b>2,190,882,188</b> |

Dr. Saif Saeed Al Sowaidi  
Vice Chairman

Johannes Jacobus Lombard  
Acting Chief Executive Officer